

Fokus Asset Management signs strategic partnership with BlackFin Capital Partners

Fokus Asset Management welcomes BlackFin Capital Partners as a new shareholder in the group. The newly formed partnership will accelerate the group's strategic journey towards becoming the leading full-service real estate investment and asset manager in the Nordic region.

Fokus Asset Management ("Fokus") has entered into a strategic agreement to sell a stake in the group to private equity fund BlackFin Capital Partners ("BlackFin").

CEO and co-founder, Tonny Nielsen, Fokus, about the partnership: *"BlackFin has demonstrated a strong track-record of partnering with founder-led businesses in the European financial service industry. Most importantly, they share our vision of transforming Fokus into the leading full-service real estate investment and asset manager in the Nordics."*

The partnership will enable Fokus to strengthen its differentiated service offering towards real estate investors globally as a one-point-of-contact for accessing the Nordic real estate market. Moreover, Fokus will benefit from BlackFin's combined industry experience and network in expanding to the Nordic market and further develop the product portfolio.

Tonny Nielsen further says: *"In Fokus, we are looking forward to embarking on a common journey with BlackFin to further realise the potential of the company, to the benefit of both our current and potential new customers."*

The existing management team and other employees will continue their successful work providing clients with best-in-class management of real estate.

Laurent Bouyoux, President and Founding Partner of BlackFin Capital Partners added: *"BlackFin has a demonstrated history of supporting talented managers in scaling their businesses to create international champions through our unique combination of sector experience, know-how and leveraging our broad European network to drive growth. We are thrilled to further strengthen our presence in the Nordic region following two successful Fintech VC investments in Denmark."*

Completion of the transaction awaits customary approval from the authorities.

Fokus has been advised by Carnegie Investment Bank as financial advisor, Moalem Weitemeyer Advokatpartnerselskab as legal adviser and PwC as accounting and tax advisor in relation to the transaction.

BlackFin has been advised by Deloitte as corporate finance, accounting and tax advisor, Kromann Reumert as legal advisor and CBRE as valuation advisor in relation to the Transaction.

About Fokus Asset Management

Since the launch in 2016 Fokus Asset Management's core business comprises investment and asset management of real estate for Danish and foreign investors. Our property portfolio is currently valued at €2,7 bn. We strive for a consistent and strong return for our institutional and professional clients through investment in the key property segments: Office, residential, logistics and retail.

About BlackFin Capital Partners

Founded in 2009, BlackFin Capital Partners is an independent private equity firm led by its partners who have worked together as senior executives and entrepreneurs in the financial industry for decades. The team has a total of 35 professionals across offices in Paris, Brussels, and Frankfurt. Focused on investing in financial services companies and FinTechs, BlackFin is the sector leader in Europe with €2 bn assets under management.

For additional information, please contact

Tonny Nielsen

CEO / Partner

Fokus Asset Management

+ 45 21 43 09 96

tonny.nielsen@fokusasset.dk

Paul Mizrahi

Founding Partner

BlackFin Capital Partners

+ 33 1 75 00 02 32

paul.mizrahi@blackfin.com