

PRESS RELEASE

CONSULTIM GROUP TEAMS UP WITH BLACKFIN CAPITAL PARTNERS

Benjamin Nicaise welcomes BlackFin as a shareholder of Consultim Group, which he founded in 1995. Having distributed more than 57,000 real-estate properties distributed since inception, Consultim has progressively emerged as the reference distributor of managed properties to retail investors in France and has reached a volume of activity of €605m in 2018. Consultim covers the full investment scope, from referencing to distribution through its commercial brands Cerenicimo, LB2S and VP2. The Group's offers also include brokerage and financing (Credifinn), accounting (Expertim) and property management (Propertimo). Recently, the company started distributing a new real-estate investment vehicle (OPCI) as part of a partnership with La Française Asset Management.

"After 20 years at the head of Consultim, I chose to rely on BlackFin to support the group through its next development stage. We have very strong ambitions, and their experience as shareholders of companies like Nortia, Primonial or Cyrus Conseil will be a highly valuable asset" Consultim's President Benjamin Nicaise said.

BlackFin, the European leader in private equity dedicated to the financial services industry, will support the group in accelerating its organic growth, especially by developing new products and services and by expanding their distribution, as well as in identifying and executing acquisitive growth opportunities. Upon completing the transaction, BlackFin will become the majority shareholder of Consultim, alongside Benjamin Nicaise, the founder, who will remain a significant shareholder.

Bruno Rostain, Founding Partner of BlackFin, points out: *"Consultim is a leader in the distribution of real-estate-based investment products. The company impressed us by its commitment to independence and its strong ethical values. We want it to perpetuate these values in the future"*.

Damien Lestang, Partner at BlackFin, adds: *"we are delighted to support Benjamin Nicaise and the teams of Consultim in accelerating the group's growth. For this purpose, we will commit to leveraging our networks in the wealth management industry and to developing the company's strong links with financial advisors' networks"*.

ABOUT CONSULTIM

Since more than 20 years, Consultim Group is the leading independent distribution platform of managed properties for retail investors in France. Consultim based its development strategy on a pragmatic and innovative approach, and spans the entire value chain of properties managed by operators. The Group advises developers in structuring the commercial offer, then distributes the programs through its network under exclusivity agreements (Cerenicimo and VP2), animate the

secondary market of properties (LB2S) and eventually assists investors in the lifecycle of the investment by offering complementary services: mortgage credit brokerage (CrediFinn), property management by liaising with the operators (Propertimo) and chartered accounting missions (Expertim). In 2017, the Group extended its offering by creating – in partnership with La Française Asset Management – LF CERENICIMO +, the first multisectoral OPCI dedicated to managed properties real estate, distributed by Cerenicimo Finance.

Each subsidiary acts independently on its area of expertise. Beyond commercialization of managed properties programs, the Group offer solutions to secure the financial, legal, tax and accounting structuration of the investment.

Since inception in 1995, Consultim Group has commercialized, through its network of financial advisors, 57 000 housing units representing a volume of c. 8,7 billion euros. With its headquarters in Nantes, the Group employs more than 150 people.

www.consultim.com

ABOUT BLACKFIN CAPITAL PARTNERS

BlackFin is a sector-focused private equity manager, specializing in Financial Services across Europe.

The firm's investment strategy focuses on asset-light businesses in the financial services sector such as payments, independent financial advisors, wealth and asset-management, insurance and credit brokerage, business process outsourcing or administration, capital markets and financial technology.

The structural transformation of the European financial services industry is creating a perfect environment for a specialized fund to invest. Regulation, M&A activity of financial institutions and technology are reshaping the industry and enabling independent companies to thrive. In this context, BlackFin operates as an active and influential investor, supporting strong management teams to take their businesses to the next level.

BlackFin Capital Partners is a fully independent firm, founded in 2009. Altogether the team consists of 25 experienced professionals operating out of offices in Paris, Brussels and Frankfurt. BlackFin manages in excess of €800m through its financial services buyout funds and its FinTech-focused venture capital fund. The funds are backed by leading European financial institutions and family offices.

www.blackfincp.com

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