

Press release

Paris/Brussels, July 6th 2017

BlackFin Capital Partners announces the acquisition of Buckaroo

BlackFin Capital Partners has entered into an agreement with Intrum Justitia to acquire 100% of the shares in Buckaroo BV. The acquisition will be subject to customary closing conditions and regulatory approval, with an expected closing during the third quarter of 2017.

Buckaroo is a leading and multiple award winning Dutch payment service provider servicing over 5000 merchants. Buckaroo has grown into the absolute specialist in payment solutions in recent years. Many corporates and medium-sized companies use Buckaroo to facilitate their growth in business in ecommerce, mobile business or offline business.

BlackFin, a private equity firm specialized in the financial services & fintech sector, is deeply committed to invest in Buckaroo in order to accelerate the company's growth strategy together with the management team. This will enable Buckaroo to capitalize on the fast growing e-commerce segment and the rapidly evolving payment space.

"We are pleased with BlackFin as our new shareholder. With their expertise and track record in accelerating growth we will embark on an ambitious growth strategy for Buckaroo and expand the service offering to clients." **Andre Valkenburg, CEO Buckaroo**

"This investment marks our strong interest in the attractive payments space in the Netherlands. We are looking forward to working together with the management team of Buckaroo and support them in realizing their exciting growth path." **Eric May, Founding Partner of BlackFin**

BlackFin's investment in Buckaroo also marks BlackFin's first investment in the Netherlands led by the Benelux team of BlackFin. During the deal, BlackFin Capital was advised by Kempen & Co, Loyens & Loeff, Regulation Partners and Ernst & Young.

About Buckaroo

Founded in 2005, Buckaroo is a leading provider of payment solutions in the Netherlands, specialised in offering next generation payment gateways, subscription services and credit management for merchants. It services over 5000 customers and has over 200 partners. Buckaroo has been recognised as Best Payment Provider in the Netherlands by Emerce Top 100 for the last four years.

<https://www.buckaroo-payments.com/>

About BlackFin Capital Partners

The firm's strategy focuses on asset-light businesses in the financial services & technology sector, across continental Europe. BlackFin operates as an active and influential investor, supporting successful management teams to take their businesses to the next level.

BlackFin is currently managing two financial services growth / buyout funds: Fund I (€220m raised in 2011) and Fund II (€400m raised in 2016). In addition, BlackFin has announced that it is launching a European fintech focused Venture Fund, expecting to raise €120 million.

BlackFin Capital Partners is a fully independent firm, run by its four founding partners. Laurent Bouyoux, Eric May, Bruno Rostain and Paul Mizrahi have worked together as managers and entrepreneurs in the financial industry for decades. Altogether the team consists of 20 experienced professionals of different European nationalities.

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